

SCOTTISH COUNCIL OF JEWISH COMMUNITIES

**FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006**

SCOTTISH COUNCIL OF JEWISH COMMUNITIES

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SCOTTISH COUNCIL OF JEWISH COMMUNITIES

SIGNIFICANT INFORMATION

Scottish Charity Number 29438

BOARD OF MANAGEMENT

John A Cosgrove	Chairman
Philip Mason	Joint Vice Chairman (resigned 21 June 2006)
Kenneth Collins	Joint Vice Chairman
Frank House	Joint Vice Chairman
Hilary Rifkind	Joint Vice Chairman (appointed 26 November 2006)
Daniel H Clapham	Honorary Treasurer
Paul Spicker	Honorary Secretary
Ephraim Borowski	Director

ADVISERS

Bankers Bank of Scotland
162/162a Fenwick Road
Giffnock
Glasgow
G46 6XF

Reporting Accountant Lewis J Osborne
2 Falkland Avenue
Newton Mearns
Glasgow
G77 5DR

Solicitors Naftalin Duncan and Co
534 Sauchiehall Street
Glasgow
G2

PRINCIPAL ADDRESS

222 Fenwick Road
Giffnock
Glasgow
G46 6UE

SCOTTISH COUNCIL OF JEWISH COMMUNITIES

REPORT OF THE BOARD OF MANAGEMENT OF THE COUNCIL

The Board of Management presents its report and accounts for the year ended 31 December 2006. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and comply with applicable law.

FORMATION OF THE COUNCIL

The Scottish Council of Jewish Communities was established on 25 March 1999 with a formal constitution adopted on 30 September 1999, as amended on 14 April 2005. The constituent members of the Council are the Glasgow Jewish Representative Council, the Edinburgh, Dundee and Aberdeen Hebrew Congregations, the Jewish Network of Argyll and Highlands and any other Jewish communities or congregations existing in Scotland, as well as the Northern Region of the Union of Jewish Students.

PRINCIPAL ACTIVITIES

The Council's activities are to advance the education of the general public about the Jewish religion and the Jewish Community of Scotland, and the promotion of racial harmony.

REPORT OF THE ACTIVITIES OF THE COUNCIL

The Council has continued to have close contact with the Scottish Parliament and Scottish Executive, the major impact of which was in connection with the Family Law Bill, which received the Royal Assent in January 2006. The Act now contains a measure to permit the courts to delay the granting of a civil decree of divorce when one party refuses to give or accept a Jewish bill of divorce. However, some secondary legislation pertaining to the Act could have given rise to some potential difficulties and the Council was instrumental in ensuring that the necessary amendments were being made so that the Act could work as it was intended to.

The Council continues to brief relevant organisations regarding motions and petitions to the Parliament and MSPs on issues of concern to the Jewish community at large. Also, the Council responds to consultations on a wide range of issues and all these responses are available on the Councils' website www.j-scot.org.uk. The website has been expanded during 2006 to include also associated papers, particularly MEMO and MEMO+ (Minority Ethnic Matters Overview). Towards the end of the year, the Scottish Executive awarded the Council a grant to expand MEMO, which is a weekly bulletin of information relevant to minority ethnic communities in Scotland.

The Council continues to act as a Registered Body with the Central Registered Body in Scotland to enable communal organisations to meet the requirements of the protection of Children (Scotland) Act and also to administer Disclosure applications on behalf of the Scottish Interfaith Council.

Events during 2006 included two briefing sessions about the Scottish Parliament and to discuss ways whereby individuals and small communities can approach it. There were also three briefing sessions for secondary school pupils to discuss their experiences of anti-Semitism and how best to respond to it. The Council also organised a debate in March 2006 on the topic "The Scottish Parliament has not lived up to expectations" at which Bill Speirs of the STUC and Brian Monteith MSP joined members of the Scottish Jewish community to consider.

FINANCIAL REVIEW

The Council suffered a deficit of £1,466 during the year (2005: deficit £2,304). Despite an increase in income from £20,188 to £24,990, mainly due to increased grants from the Ethnic Minorities Grant Scheme and the Board of Deputies of British Jews, this was offset by an increase in staff costs from £14,469 to £18,553. Other running costs were similar to 2005 at £7,903 compared with £8,023.

SCOTTISH COUNCIL OF JEWISH COMMUNITIES

REPORT OF THE BOARD OF MANAGEMENT OF THE COUNCIL (CONTINUED)

INVESTMENT POLICY

The Board of Management retain any surplus fund with their bankers in an interest-bearing account.

RESERVES POLICY

Where possible, it is the intention of the Board of Management to maintain a broadly neutral position from year to year and the Council's reserves are kept at the necessary level to sustain this policy.

RISK MANAGEMENT

The main risk to the Council's activities is the non-guarantee of future funding from its communities and donors. This could have a significant impact on the ability of the Council to retain a full-time member of staff and the consequent potential lack of representation in the public arena.

REPORTING ACCOUNTANT

The reporting accountant, Lewis J Osborne, Chartered Accountant, is willing to be re-appointed.

STATEMENT OF THE BOARD OF MANAGEMENT'S RESPONSIBILITIES

The Board of Management is required to prepare accounts for each financial period which give a true and fair view of the state of affairs of the Council as at the end of that financial period and of the income and expenditure of the Council for that period.

In preparing these accounts, the Board of Management is required to :-

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are in its opinion reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts
- prepare the accounts on a going concern basis unless, in its view, based on the information then available to it, that basis of preparation would be inappropriate

The Board of Management is responsible for ensuring that the Council complies with the requirements of the Charity Accounts (Scotland) Regulations 1992 as to keeping adequate accounting records which which disclose with reasonable accuracy at any time the financial position of the Council and to enable it to ensure that the accounts comply with the Charity Accounts (Scotland) Regulations 1992.

It is also responsible for taking reasonable steps both to safeguard the assets of the Council and to prevent and detect fraud and other irregularities.

Approved by the Board of Management on 8 March 2007 and signed on its behalf by:

.....
John A Cosgrove
Chairman

SCOTTISH COUNCIL OF JEWISH COMMUNITIES

**ACCOUNTANT'S REPORT TO THE BOARD OF MANAGEMENT OF THE
SCOTTISH COUNCIL OF JEWISH COMMUNITIES**

I have carried out an independent examination of the Financial Accounts of the Scottish Council of Jewish Communities for the year ended 31 December 2006.

To the best of my knowledge and belief and in accordance with information and explanations given to me, the Financial Accounts have been properly prepared and comply with the terms of the Charity Accounts (Scotland) Regulations 1992.

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LEWIS J OSBORNE
Chartered Accountant
2 Falkland Avenue
Newton Mearns
Glasgow
G77 5DR

Glasgow : 8 March 2007

SCOTTISH COUNCIL OF JEWISH COMMUNITIES

INCOME AND EXPENDITURE ACCOUNT
(INCORPORATING STATEMENT OF FINANCIAL ACTIVITIES)
FOR THE YEAR ENDED 31 DECEMBER 2006

	Unrestricted Funds £	Restricted Funds £	2006 Total £	2005 Total £
Notes				
INCOMING RESOURCES				
Contributions from Communities	3771	-	3771	4010
Contributions from Board of Deputies	5000	-	5000	2500
Donations	4951	-	4951	6044
Ethnic Minorities Grant Scheme	9184	-	9184	4000
Other Grants	2000	-	2000	3500
Bank Interest	84	-	84	134
Total incoming resources	<u>24990</u>	<u>-</u>	<u>24990</u>	<u>20188</u>
Resources expended				
Staff Costs	18553	-	18553	14469
Office and Telephone	1825	-	1825	1079
Travel	2495	-	2495	2990
Hospitality	290	-	290	950
Advertising, Printing and Stationery	2353	-	2353	2017
Affiliation Dues	330	-	330	255
Accountancy Fee	100	-	100	75
Books	0	-	0	392
Seminars	42	-	42	0
Miscellaneous Expenses	104	-	104	45
Depreciation	364	-	364	220
	<u>26456</u>	<u>-</u>	<u>26456</u>	<u>22492</u>
NET (DEFICIT) FOR YEAR	<u>-1466</u>	<u>-</u>	<u>-1466</u>	<u>-2304</u>

The notes on Page 8 form an integral part of these accounts

SCOTTISH COUNCIL OF JEWISH COMMUNITIES

BALANCE SHEET AS AT 31 DECEMBER 2006

	Notes	2006 £	£	2005 £	£
FIXED ASSETS					
Plant & Equipment - at cost		2285		1500	
Less : Depreciation		<u>1414</u>		<u>1050</u>	
			871		450
CURRENT ASSETS					
Debtors		500		0	
Cash at Bank		<u>5544</u>		<u>4583</u>	
		<u>6044</u>		<u>4583</u>	
CURRENT LIABILITIES					
Accrued Charges		1810		1212	
Deferred Income	2	<u>2750</u>		<u>0</u>	
		<u>4560</u>		<u>1212</u>	
NET CURRENT ASSETS			1484		3371
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>2355</u></u>		<u><u>3821</u></u>
FUNDS					
Opening Balance			3821		6125
Less: (Deficit) for Year			<u>-1466</u>		<u>-2304</u>
Closing Balance			<u><u>2355</u></u>		<u><u>3821</u></u>

The Financial Accounts were approved by the Board of Management of the Council on 8 March 2007 and signed on its behalf by:

John A Cosgrove

Daniel H Clapham

The notes on Page 8 form an integral part of these accounts

SCOTTISH COUNCIL OF JEWISH COMMUNITIES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

1. ACCOUNTING POLICIES

Basis of Accounting

The Financial Accounts have been prepared under the historical cost convention, in accordance with the provisions of The Charities Accounts (Scotland) Regulations 1992, The Statement of Recommended Practice and Reporting by Charities and the Financial Reporting Standards for Smaller Entities (effective 2005).

Depreciation

Depreciation of tangible fixed assets is provided at the following annual rate in order to write off each asset over its estimated useful life:

Equipment	25% straight line
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Taxation

As a registered charity, the Council is generally exempt from Income Tax and Capital Gains Tax.

2. ETHNIC MINORITIES GRANT SCHEME

During the year to 31 December 2006, an amount of £4,750 was received by way of a grant from the Scottish Executive. Of this amount, £2000 has been attributable to the year to 31 December 2006 and £2,750 to the year to 31 December 2007.