

SCOTTISH COUNCIL OF JEWISH COMMUNITIES

**FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004**

SCOTTISH CHARITY NUMBER 29438

SCOTTISH COUNCIL OF JEWISH COMMUNITIES

REPORT OF THE MANAGEMENT OF THE COUNCIL

FORMATION OF THE COUNCIL

The Scottish Council of Jewish Communities was established on 25 March 1999 with a formal constitution adopted on 30 September 1999, as amended on 23 January 2000. The constituent members of the Council are the Glasgow Jewish Representative Council, the Edinburgh, Dundee and Aberdeen Hebrew Congregations, the Jewish Network of Argyll and Highlands and any other Jewish communities or congregations existing in Scotland, as well as the Northern Region of the Union of Jewish Students.

PRINCIPAL ACTIVITIES

The Council's activities are to advance the education of the general public about the Jewish religion and the Jewish Community of Scotland, and the promotion of racial harmony.

REVIEW OF THE ACTIVITIES OF THE COUNCIL

The main development during the year was the appointment of a Public Affairs Officer. With the assistance of the Ethnic Minorities Fund grant, the Council established Four Corners, a quarterly publication for the smaller Jewish communities, ran a successful series of briefing seminars for various groups of professionals in the Jewish community on current Scottish political developments in their field, and prepared a much-expanded guide to Scotland's Jewish communities.

The Council has also been extremely active in briefing the Scottish Executive and individual members of the Scottish Parliament about matters of concern to the Jewish community.

FINANCIAL REVIEW

The Council achieved a surplus of £407 for the year to 31 December 2004. There was a substantial increase in the level of donations and contributions received as well as the remainder of the Ethnic Minorities grant, which funded the increase in activities of the Council as outlined above.

However, the Board of Management recognises that this level of funding will require to be maintained in order to continue the Council's activities successfully.

BOARD OF MANAGEMENT

John A Cosgrove	Chairman
Philip Mason	Joint Vice Chairman
Kenneth Collins	Joint Vice Chairman
Daniel H Clapham	Honorary Treasurer
Stephen Kliner	Honorary Secretary

Approved by the Board of Management on 27 February 2005 and signed on its behalf by:

John A Cosgrove
Chairman

222 Fenwick Road
Giffnock
Glasgow
G46 6UE

SCOTTISH COUNCIL OF JEWISH COMMUNITIES

STATEMENT OF RESPONSIBILITIES OF THE MANAGEMENT OF THE COUNCIL

The Council Management is required to prepare accounts for each financial period which give a true and fair view of the state of affairs of the Council as at the end of that financial period and of the income and expenditure of the Council for that period.

In preparing these accounts, the Council Management is required to :-

- select suitable accounting policies and then apply them consistently**
- make judgements and estimates that are in its opinion reasonable and prudent**
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts**
- prepare the accounts on a going concern basis unless, in its view, based on the information then available to it, that basis of preparation would be inappropriate**

The Council Management is responsible for ensuring that the Council complies with the requirements of the Charity Accounts (Scotland) Regulations 1992 as to keeping adequate accounting records which which disclose with reasonable accuracy at any time the financial position of the Council and to enable it to ensure that the accounts comply with the Charity Accounts (Scotland) Regulations 1992.

It is also responsible for taking reasonable steps both to safeguard the assets of the Council and to prevent and detect fraud and other irregularities.

SCOTTISH COUNCIL OF JEWISH COMMUNITIES

**INCOME AND EXPENDITURE ACCOUNT
(INCORPORATING STATEMENT OF FINANCIAL ACTIVITIES)
FOR THE YEAR ENDED 31 DECEMBER 2004**

	2004		2003	
	£	£	£	£
INCOME				
Contributions from Communities	3202		3150	
Contributions from Board of Deputies	2500		0	
Donations	8351		2500	
Ethnic Minorities Grant Scheme	5250		1250	
Miscellaneous Income	0		500	
Bank Interest	148		60	
	<u>19451</u>		<u>7460</u>	
EXPENDITURE				
Staff Costs	10205		1633	
Office and Telephone	3971		776	
Travel	1513		1403	
Hospitality	303		162	
Advertising, Printing and Stationery	2537		347	
Affiliation Dues	140		355	
Accountancy Fee	75		75	
Rent of Rooms	0		148	
Miscellaneous Expenses	65		4	
Depreciation	235		155	
	<u>19044</u>		<u>5058</u>	
NET SURPLUS FOR YEAR		<u>407</u>		<u>2402</u>

**ACCOUNTANT'S REPORT TO THE MANAGEMENT OF THE
SCOTTISH COUNCIL OF JEWISH COMMUNITIES**

Glasgow : 27 February 2005

I have carried out an independent examination of the Financial Accounts of the Scottish Council of Jewish Communities for the year ended 31 December 2004. To the best of my knowledge and belief and in accordance with information and explanations given to me, the Financial Accounts have been properly prepared and comply with the terms of the Charity Accounts (Scotland) Regulations 1992.

.....
LEWIS J OSBORNE
Chartered Accountant
2 Falkland Avenue
Newton Mearns
Glasgow
G77 5DR

SCOTTISH COUNCIL OF JEWISH COMMUNITIES

BALANCE SHEET AS AT 31 DECEMBER 2004

	2004		2003	
	£	£	£	£
FIXED ASSETS				
Plant & Equipment - at cost	1500		620	
Less : Depreciation	<u>830</u>		<u>595</u>	
		670		25
CURRENT ASSETS				
Debtors	1530		0	
Cash at Bank	<u>4256</u>		<u>11118</u>	
	5786		11118	
CURRENT LIABILITIES				
Accrued Charges	<u>331</u>		<u>175</u>	
NET CURRENT ASSETS		5455		10943
Less:				
DEFERRED INCOME		0		5250
		<u>6125</u>		<u>5718</u>
NET ASSETS				
Represented by :-				
CAPITAL ACCOUNT				
Opening Balance		5718		3316
Add Surplus for Year		<u>407</u>		<u>2402</u>
Closing Balance		<u>6125</u>		<u>5718</u>

The Financial Accounts were approved by the Management of the Council on 27 February 2005 and signed on its behalf by:

John A Cosgrove

Daniel H Clapham

SCOTTISH COUNCIL OF JEWISH COMMUNITIES

ACCOUNTING POLICIES FOR THE YEAR ENDED 31 DECEMBER 2004

- 1. The Financial Accounts have been prepared under the historical cost convention and in accordance with the provisions of The Charities Accounts (Scotland) Regulations 1992, The Statement of Recommended Practice and Reporting by Charities and the Financial Reporting Standards for Smaller Entities (effective March 2000).**
- 2. The Income and Expenditure Account and the Statement of Financial Activities have been combined because of their similar nature of incoming resources together with their use.**
- 3. Donations and other income are accounted for when received by the Council, with the exception of grants which are credited to the Income and Expenditure Account over the life of the grant.**
- 4. Depreciation of tangible fixed assets is provided at the following annual rate in order to write off each asset over its estimated useful life:**

Equipment	25% straight line
------------------	--------------------------
- 5. As a registered charity, the Council is generally exempt from Income Tax and Capital Gains Tax.**