

SCOTTISH COUNCIL OF JEWISH COMMUNITIES

**FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

Scottish Charity Number 029438

SCOTTISH COUNCIL OF JEWISH COMMUNITIES

TABLE OF CONTENTS

	Page
Significant Information	2
Report of the Board of Management of the Council	3
Independent Examiner's Report to the Board of Management	9
Income and Expenditure Account and Statement of Financial Activities	10
Balance Sheet	11
Notes to the Accounts	12

SCOTTISH COUNCIL OF JEWISH COMMUNITIES

SIGNIFICANT INFORMATION

Scottish Charity Number 029438

BOARD OF MANAGEMENT

Hilary Rifkind	Chair
Gillian Raab	Vice Chair (Appointed 24th June 2012)
Edward Isaacs	Ex Officio member (Appointed 24th June 2012)
Edward Green	Ex Officio member (Appointed 24th June 2012)
Sharon Levy	Small Communities member (Appointed 24th June 2012)
Frank House	Joint Vice Chair (Resigned 24th June 2012)
Nicola Livingston	Honorary Secretary
Neil Livingstone	Honorary Treasurer
Ephraim Borowski	Director

ADVISERS

Bankers

Bank of Scotland
162/162a Fenwick Road
Giffnock
Glasgow
G46 6XF

Independent Examiner

Lewis J Osborne
2 Falkland Avenue
Newton Mearns
Glasgow
G77 5DR

Solicitors

Naftalin Duncan and Co
534 Sauchiehall Street
Glasgow
G2 3LX

PRINCIPAL ADDRESS

222 Fenwick Road
Giffnock
Glasgow
G46 6UE

SCOTTISH COUNCIL OF JEWISH COMMUNITIES

REPORT OF THE BOARD OF MANAGEMENT OF THE COUNCIL

The Board of Management presents its report and accounts for the year ended 31 December 2012. The financial statements have been prepared in accordance with the accounting policies set out on page 12 and comply with applicable law.

FORMATION OF THE COUNCIL

The Scottish Council of Jewish Communities was established on 25 March 1999 with a formal constitution adopted on 30 September 1999, as amended up to 1 July 2007. The constituent members of the Council are the Glasgow Jewish Representative Council, the Edinburgh, Dundee and Aberdeen Hebrew Congregations, the Jewish Network of Argyll and Highlands and any other Jewish communities or congregations existing in Scotland, as well as the Northern Region of the Union of Jewish Students.

At the Annual General meeting of The Council on 26th June 2011, The Council agreed to apply to the Office of the Scottish Charity Regulator (OSCR) to change the legal form to become a Charitable Incorporated Organisation (SCIO). The application was accepted by OSCR on 1st December 2011 and took effect from 31st of December 2011 when the assets were transferred to the SCIO. The Council's registered charity number has not changed and The Council is now an incorporated body having charitable status under the Charities and Trustee Investment (Scotland) Act 2005.

PRINCIPAL ACTIVITIES

The Council's activities are to advance the education of the general public about the Jewish religion and the Jewish Community of Scotland, to advance the welfare of the Jewish community of Scotland and to promote its participation in the civic life of Scotland, and to promote racial harmony and good relations between the Jewish community and other religious, ethnic and racial groups.

The Council also provides a support network for the smaller communities and individuals and families who live outwith any Jewish community, and assists organisations within the Scottish Jewish community to comply with various regulatory requirements.

REPORT OF THE ACTIVITIES OF THE COUNCIL

(a) Core Activities

The Council has continued to have close contact with the Scottish Parliament and Scottish Government, meeting with Ministers and other MSPs of all parties about a wide range of matters including: the use of MRI in post mortems; antisemitism, especially on the internet; and the defence of shechitah, amongst others. The Council also continues to work closely with the Chaplaincy Board to press universities to take the intimidation of Jewish students

The Council has also responded on behalf of the Community to consultations on a wide range of issues such as: Assisted Suicide Bill; Death Registration; the Implementation in Scotland of EU Regulation on the protection of animals at the time of killing in collaboration with Shechita UK; the referendum Scotland consultation; reflecting the diversity of opinions when necessary, and all these responses can be viewed on the Council's website.

The Council continues to alert relevant communal organisations, both locally and nationally, to relevant parliamentary and government business, and to brief MSPs on issues of concern to the Jewish community at large, and has received public recognition and financial support as a result.

The Council is registered directly with Disclosure Scotland in order to assist organisations within the Community to meet the requirements of the Scottish Protection of Vulnerable Groups Act. We also undertake disclosures on behalf of BEMIS and the Scottish Iranian Association as well as the Scottish Interfaith Council.

In addition, it is also registered as a sponsor to facilitate immigration requests on behalf of Jewish communal organisations under the new "points-based immigration scheme", and it acts as a single point of contact for the National Records of Scotland (NRS) to confirm the authenticity of proposed marriage officiants who are not synagogue rabbis in Scotland.

The Council has continued to support events in smaller communities, and in conjunction with the Jewish Student Chaplaincy Board.

SCOTTISH COUNCIL OF JEWISH COMMUNITIES

REPORT OF THE BOARD OF MANAGEMENT OF THE COUNCIL (CONTINUED)

The Council's website has continued to expand and is increasingly popular. In total, its website received over 532,000 hits in 2012, up from 492,000 in 2011.

The circulation of Four Corners, the Council's magazine for small communities, has continued to expand, and it is now also distributed in the larger communities. An annual Update on the Council's activities has also been circulated throughout the Community. Four Corners is available on the Council's website, where it received over 14,000 hits (2011 10,500).

(b) Granted-funded Projects

Equality Fund Outreach Project

The Council is pleased to report that Scottish Executive through its Equality Fund renewed the Council's Outreach grant for a further three years in April 2012. Amounting to £108,000 over the next three years, it will allow the Council to continue to develop its Outreach project. Part-time staff were employed to assist with these projects, and a proportion of the Public Affairs Officer's salary and other administrative costs have been allocated to these

As part of the outreach work for the scattered and isolated Jewish communities and individuals in the Highlands and Islands, the Council has:

- worked in collaboration with Jewish Student Chaplaincy Board, Edinburgh Hebrew Congregation, Sukkat Shalom (Edinburgh Liberal Congregation) and Dundee Hebrew Congregation on joint projects to improve connections between remote and isolated Jewish people and the Community.
- established new informal groups in Inverness, Dunoon and Shetland Islands as well as continuing to hold events in Dumfries and Skye.
- continued to circulate leaflets and posters to public libraries throughout Scotland, resulting in a number of new contacts from both isolated individuals and public bodies seeking information about Judaism or the Jewish community.
- continued the distribution of Scotland's Jews, which was published in 2008 with a previous Government grant, to public bodies such as hospitals, universities, Procurators Fiscal, the prison service, and the police, as well as sending a copy to every school in Scotland.
- collaborated with Learning and Teaching Scotland, the Pears Foundation, and the Board of Deputies to convert the Jewish Way of Life CD-ROM to an on-line educational resource which is now hosted on the Council's website. It attracted 13,700 hits during 2012 (2011 18,000).

The Council also produces a daily parliamentary affairs briefing ("PAB"), which includes information about government policy and initiatives that affect the Jewish Community. This is circulated to a number of communal organisations with support from the Jewish Leadership Council.

In addition, the Council continues to publish MEMO, a weekly bulletin of matters of interest to minority communities, and MEMO+, and occasional series of briefing papers. These are supported by the Scottish Government and BEMIS, who circulate it to more than 1,800 recipients. MEMO and MEMO+ are also available on the Council website, and received more than 37,000 hits in the year (2011 30,000).

SCOTTISH COUNCIL OF JEWISH COMMUNITIES

REPORT OF THE BOARD OF MANAGEMENT OF THE COUNCIL (CONTINUED)

Being Jewish In Scotland

In September 2011, The Council was awarded a grant of £21,750 from the Community Safety Unit of the Scottish Government to produce a qualitative study of the experience of 'Being Jewish In Scotland'. The project was carried out and completed during the year. We recruited a project worker, Fiona Frank, who ran the project. We designed a survey form that we sent to all the Jewish people on our mailing list, sent information about the project to every public library in Scotland, and advertised the project widely in the press and online. We organised a variety of Jewish-themed events including a Klezmer dance in Dunoon, a lecture on Jewish immigration in Dundee, a celebration of Jewish writing in Inverness, a concert and talk about art in Dumfriesshire. And at each event we met Jewish people who had not previously been in touch with any other Jewish people or organisations, but who told us how delighted they were to have that opportunity now.

The responses were gathered by a qualitative consultation via questionnaires and focus groups throughout the whole of Scotland. In the main, respondents and focus group participants felt very positive about living in Scotland, and people had a lot of good things to say about life here. People reported a general interest in and respect for Jews and Judaism, especially among older Scots who respected the Jews as the "people of the book", and who shared the Jewish respect of the Sabbath. Although many people told us that there was very little or no antisemitism in Scotland, or that they had not experienced any, some of them then went on to tell us about their experiences of antisemitic incidents or about general unease. Almost all of our respondents talked about having experienced discomfort with the level of anti-Zionist activity in Scotland. Some told us that people frequently conflate Judaism with Israel, failing to differentiate between local Jewish people and the actions of the State of Israel. The full report can be found on our website and has received over 14,000 hits.

The findings from the the project were shared with the Community Safety Unit, other communal organisations and other public bodies.

Interlinks Fund

In September 2012, the Council was awarded £10,000 by the Voluntary Action Fund on behalf of the Scottish Government to implement some of the findings of the Being Jewish in Scotland project. We found that many isolated older Jewish people around Scotland live far from their children and grandchildren, and our new project aims to link them using communication technology.

Photography Project

The Council, supported by a number of very generous private sponsors, has backed the proposal for the acclaimed documentary photographer, Judah Passow, to record and celebrate Jewish life in Scotland. Most of the work will be undertaken by Judah in 2013. The project has received a highly significant endorsement from Scotland's leading arts funding body with the award of a £50,000 grant from Creative Scotland. The grant is to help promote and tour the collection of photographs around galleries in Scotland. The grant is to be received in 2013 and is not included in the 2012 Income and Expenditure Account.

Adopt-an-Intern

We also received a grant to employ a part-time intern to assist with outreach work. After we interviewed two excellent candidates, we also applied for and received funds from the Jewish Youth Fund and Clarkston Trusts to enable us to employ both. This enabled us to assist with the Glasgow Community Futures project and to launch a new project aimed at Israelis throughout Scotland.

SCOTTISH COUNCIL OF JEWISH COMMUNITIES

REPORT OF THE BOARD OF MANAGEMENT OF THE COUNCIL (CONTINUED)

FINANCIAL REVIEW

The Council is very grateful to the Scottish Government, especially the Equality unit, as well as BEMIS, The Board of Deputies and the Jewish Leadership Council, for their support for the aforementioned projects. The Council made a small surplus in the year on its unrestricted funds of £270 (£4,603 in 2011). With the success of the Being Jewish in Scotland Project and increased Outreach activity, these projects recorded a deficit on their funds in the year of £1,416 and £482 respectively as the Council was keen to ensure the success of them. Therefore, including the transfer of these additional costs from its unrestricted funds, the Council made a deficit of £1,628 in the year.

In total, The Council made a surplus of £10,133 in the year (£19,185 in 2011). £21,395 of this surplus was for the funds received for the Photography Project, most of which will be spent in 2013. The Being Jewish in Scotland project funded by the Community Safety Unit of the Scottish Government showed a deficit of £16,926. These funds were received in 2011, whereas the main work and costs were spent in the year.

The reduction in the surplus on unrestricted funds to £270 from £4,603 in 2011 was mainly due higher staff costs resulting from staff reorganisation when our Deputy Director moved to Israel. Income was higher at £34,381 (2011: £28,733) mainly due to contributions from BEMIS and the Board of Deputies. Expenditure on the core activities was higher at £34,111 (2011: £24,130). This was mainly due to higher staff costs as we utilised a number of part-time staff to cover the work done by our Deputy Director.

Overall staffing levels at £69,934 (2011: £41,774) were £28,160 higher than 2011. This was mainly due to the extra cost of the project worker for the Being Jewish in Scotland Project and staff costs for the Photography project. Travel costs were £5,009 higher at £9,006 (2011: £3,997). This was due to the large number of events organised for Being Jewish in Scotland and the Outreach project with events held in: Aberdeen, Dundee, Dunoon, Inverness, Skye, Jura, Shetland and Orkney.

Hospitality and events were £346 higher at £6,903 (2010: £6,557). Such events included the cost of joint projects with Jewish Chaplaincy to provide Outreach services to the remoter Jewish Communities and the cost of the events associated with the Being Jewish in Scotland project.

The current main restricted fund is the grant received from The Scottish Executive from the Equality Fund, (formerly the Race, Religion, and Refugee Integration (RRRI) Fund). This grant is used to support the continued publication of MEMO and MEMO+ and also outreach work for the benefit of scattered and isolated Jewish communities and individuals in the Highlands and Islands.

During the year, the Council received a grant of £36,000, which was used to provide additional staff and sessional staff costs to assist, in particular, with publications and the organisation of outreach programmes. Such events included: supporting a number of events with the Jewish Chaplaincy Board, Edinburgh Hebrew Congregation and Dundee Hebrew Congregation as well as events in the more remote communities such as in Dunoon and Inverness. As a result of these events, the Equality Fund had a deficit of £697 in the year (2011 deficit of £928).

On the other restricted fund projects, in 2011 The Council received a grant of £21,750 from the Community Safety Unit of the Scottish Government for a qualitative study into the experience of Being Jewish in Scotland Project. During the year £16,926 was spent on the project, mostly on staff costs. As the income was received in 2011 and most of the costs were spent during the year, there was a deficit of £16,926 (2011: surplus of £15,510). This gave an overall deficit on the project of £1,416 which was funded from The Council's unrestricted reserve.

In September 2012, The Council received £10,000 from the Scottish Government's Voluntary Action Fund for the Interlinks project. Most of the costs will be incurred in 2013 and the project showed a surplus of £6,091 in the year.

With the aid of a number of generous donations, The Council raised £31,484 during the year for the Photography Project for the acclaimed documentary photographer, Judah Passow, to record and celebrate Jewish life in Scotland. Most of the work will be undertaken by Judah in 2013. The fund showed a surplus of £21,395 in the year.

Funds still remain in the Pilgrimage Fund after the initial event in 2008 and will be used for a future Pilgrimage project, although further funding will be required.

SCOTTISH COUNCIL OF JEWISH COMMUNITIES

REPORT OF THE BOARD OF MANAGEMENT OF THE COUNCIL (CONTINUED)

INVESTMENT POLICY

The Board of Management retain any surplus funds with their bankers in an interest-bearing account.

RESERVES POLICY

While the general policy of the Board of Management is to maintain a broadly neutral position from year to year, it has been agreed to retain a small surplus from the General Fund as a cushion against anticipated reductions in Government grants in subsequent years without which it would be necessary to curtail core activities severely.

RISK MANAGEMENT

The main risk to the Council's activities is the non-guarantee of future funding from its communities and donors. This could have a significant impact on the ability of the Council to retain a full-time member of staff and the consequent potential lack of representation in the public arena.

INDEPENDENT EXAMINER

The independent examiner, Lewis J Osborne, Chartered Accountant, is willing to be re-appointed.

SCOTTISH COUNCIL OF JEWISH COMMUNITIES

REPORT OF THE BOARD OF MANAGEMENT OF THE COUNCIL (CONTINUED)

STATEMENT OF THE BOARD OF MANAGEMENT'S RESPONSIBILITIES

The Board of Management is required to prepare accounts for each financial period which give a true and fair view of the state of affairs of the Council as at the end of that financial period and of the income and expenditure of the Council for that period.

In preparing these accounts, the Board of Management is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are in its opinion reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on a going concern basis unless, in its view, based on the information then available to it, that basis of preparation would be inappropriate.

The Board of Management is responsible for the preparation of the accounts in accordance with the Charities and Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Board of Management considers that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply.

The Board of Management is also responsible for taking reasonable steps both to safeguard the assets of the Council and to prevent fraud and detect fraud and other irregularities.

Approved by the Board of Management on 9th June 2013 and signed on its behalf by:

.....
Hilary Rifkind
Chair

SCOTTISH COUNCIL OF JEWISH COMMUNITIES

**INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF MANAGEMENT OF THE
SCOTTISH COUNCIL OF JEWISH COMMUNITIES**

I report on the accounts of the Council for the year ended 31 December 2012 which are set out on pages 10 to 12.

Respective responsibilities of board of management and examiner

The Board of Management is responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Board of Management considers that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the Council and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Board of Management concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1 which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

LEWIS J OSBORNE
CHARTERED ACCOUNTANT
2 Falkland Avenue
Newton Mearns
Glasgow
G77 5DR

9th June 2013

SCOTTISH COUNCIL OF JEWISH COMMUNITIES

BALANCE SHEET AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Plant & Equipment - at cost		2,285		2,285	
Less : Accumulated Depreciation		<u>2,285</u>		<u>2,285</u>	
			0		0
CURRENT ASSETS					
Debtors		0		7,480	
Cash at Bank		<u>58,705</u>		<u>40,988</u>	
		58,705		48,468	
CURRENT LIABILITIES					
Accrued Charges	4	<u>384</u>		<u>280</u>	
NET CURRENT ASSETS					
		58,321		48,188	
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u><u>58,321</u></u>		<u><u>48,188</u></u>	
FUNDS					
General Funds		27,260		28,888	
Equality Funds (formerly RRRI)		0		215	
Interlinks Project		6,091		0	
Photography Project		21,395		0	
Being Jewish In Scotland Project Funds		0		15,510	
Pilgrimage Project Funds		3,575		3,575	
		<u><u>58,321</u></u>		<u><u>48,188</u></u>	

The Financial Accounts were approved by the Board of Management of the Council on 9th June 2013 and signed on its behalf by:

Hilary Rifkind

Neil Livingstone

The notes on Page 12 form an integral part of these accounts

SCOTTISH COUNCIL OF JEWISH COMMUNITIES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention, in accordance with the provisions of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Financial Reporting Standards for Smaller Entities (effective April 2008).

Depreciation

Depreciation of tangible fixed assets is provided at the following annual rate in order to write off each asset over its estimated useful life:

Equipment	25% straight line
-----------	-------------------

Income

Income is accounted for on an accruals basis as far as it is prudent to do so.

Taxation

As a registered charity, the Council is generally exempt from Income Tax and Capital Gains Tax.

2. STAFF COSTS

No remuneration has been paid to any member of the Board of Management of the Council in the year ended 31 December 2012 or in the previous financial year.

3. DEBTORS

	2012	2011
	£	£
Contributions from Communities	0	2,500
Donations	0	4,980
	<u>0</u>	<u>7,480</u>

4. ACCRUED CHARGES

	2012	2011
	£	£
Independent Examiner's Fees	250	250
Telephone	134	30
	<u>384</u>	<u>280</u>

DRAFT
SCOTTISH COUNCIL OF JEWISH COMMUNITIES

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2012

	Unrestricted Funds	Restricted Funds					2012 Total	Unrestricted Funds	Restricted Funds			2011 Total
		Equality Fund Project	Intelinks Project	Photography Project	Being Jewish In Scotland	Pilgrimage Project			Equality Fund Project	Being Jewish In Scotland	Pilgrimage Project	
Notes	£	£	£	£	£	£	£	£	£	£	£	
INCOMING RESOURCES												
Contributions from Scottish Government Equality Unit	0	36,000	0	0	0	0	36,000	0	36,000	0	0	36,000
Contributions from Communities	7,700	0	0	0	0	0	7,700	9,070	0	0	0	9,070
Donations	19,145	0	0	31,484	0	0	50,629	19,635	0	0	0	19,635
Contribution from Board of Deputies	5,000	0	0	0	0	0	5,000	0	0	0	0	0
Contribution from BEMIS	2,500	0	0	0	0	0	2,500	0	0	0	0	0
Contributions from Scottish Government Community Safety Unit	0	0	0	0	0	0	0	0	0	21,750	0	21,750
Contribution from Scottish Government Voluntary Action Fund	0	0	10,000	0	0	0	10,000	0	0	0	0	0
Bank Interest	0	0	0	0	0	0	0	17	0	0	0	17
Sundry Income	36	0	0	0	0	0	36	11	0	0	0	11
Total incoming resources	34,381	36,000	10,000	31,484	0	0	111,865	28,733	36,000	21,750	0	86,483
RESOURCES EXPENDED												
Staff Costs	2 22,854	23,153	2,317	8,620	12,990	0	69,934	15,844	21,934	3,996	0	41,774
Office and Telephone	3,596	3,648	65	0	218	0	7,527	3,845	3,850	856	0	8,551
Travel	1,829	4,886	157	866	1,268	0	9,006	1,896	2,031	70	0	3,997
Hospitality and Events	1,767	2,363	626	603	1,544	0	6,903	1,151	5,401	5	0	6,557
Advertising, Printing and Stationery	1,680	2,329	139	0	855	0	5,003	334	2,734	934	0	4,002
Affiliation Dues	635	0	0	0	0	0	635	380	0	0	0	380
Accountancy Fee	250	0	0	0	0	0	250	250	0	0	0	250
Miscellaneous Expenses	1,500	318	605	0	51	0	2,474	430	978	379	0	1,787
	34,111	36,697	3,909	10,089	16,926	0	101,732	24,130	36,928	6,240	0	67,298
NET SURPLUS/(DEFICIT) FOR YEAR	270	(697)	6,091	21,395	(16,926)	0	10,133	4,603	(928)	15,510	0	19,185

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES FOR THE YEAR ENDED 31 DECEMBER 2012

	Unrestricted Funds	Restricted Funds					2012 Total	Unrestricted Funds	Restricted Funds			2011 Total
		RRRI Project	Intelinks Project	Photography Project	Being Jewish In Scotland	Pilgrimage Project			RRRI Project	Being Jewish In Scotland	Pilgrimage Project	
	£	£	£	£	£	£	£	£	£	£	£	
Opening Balance at 1 January 2012	28,888	215	0	15,510	3,575	48,188	24,285	1,143	15,510	3,575	44,513	
Net Surplus/(Deficit) for year	270	(697)	6,091	21,395	(16,926)	10,133	4,603	(928)	0	0	3,675	
Transfer from/(to) unrestricted fund	(1,898)	482	0	0	1,416	0	0	0	0	0	0	
Closing Balance at 31 December 2012	27,260	0	6,091	21,395	0	3,575	28,888	215	15,510	3,575	48,188	

The notes on Page 11 form an integral part of these accounts