

SCOTTISH COUNCIL OF JEWISH COMMUNITIES

**FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005**

SCOTTISH COUNCIL OF JEWISH COMMUNITIES

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SCOTTISH COUNCIL OF JEWISH COMMUNITIES

SIGNIFICANT INFORMATION

Scottish Charity Number 29438

BOARD OF MANAGEMENT

John A Cosgrove	Chairman
Philip Mason	Joint Vice Chairman
Kenneth Collins	Joint Vice Chairman
Frank House	Joint Vice Chairman
Daniel H Clapham	Honorary Treasurer
Paul Spicker	Honorary Secretary
Ephraim Borowski	Director

ADVISERS

Bankers Bank of Scotland
162/162a Fenwick Road
Giffnock
Glasgow
G46 6XF

Accountant Lewis J Osborne
2 Falkland Avenue
Newton Mearns
Glasgow
G77 5DR

Solicitors Naftalin Duncan and Co
534 Sauchiehall Street
Glasgow
G2

PRINCIPAL ADDRESS

222 Fenwick Road
Giffnock
Glasgow
G46 6UE

SCOTTISH COUNCIL OF JEWISH COMMUNITIES

REPORT OF THE BOARD OF MANAGEMENT OF THE COUNCIL

The Board of Management presents its report and accounts for the year ended 31 December 2005. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and comply with applicable law.

FORMATION OF THE COUNCIL

The Scottish Council of Jewish Communities was established on 25 March 1999 with a formal constitution adopted on 30 September 1999, as amended on 14 April 2005. The constituent members of the Council are the Glasgow Jewish Representative Council, the Edinburgh, Dundee and Aberdeen Hebrew Congregations, the Jewish Network of Argyll and Highlands and any other Jewish communities or congregations existing in Scotland, as well as the Northern Region of the Union of Jewish Students.

PRINCIPAL ACTIVITIES

The Council's activities are to advance the education of the general public about the Jewish religion and the Jewish Community of Scotland, and the promotion of racial harmony.

REPORT OF THE ACTIVITIES OF THE COUNCIL

The Council has had an extremely busy and successful year, culminating in the inclusion of a clause relating to Jewish divorce in the Family Law Bill, which has now received Royal Assent. Other highlights were the visit of the Chief Rabbi to the Scottish Parliament in October 2005, and a joint event with the Cardinal Archbishop of Edinburgh to mark the 40th anniversary of Nostra Aetate. We also facilitated the visit to the STUC Congress of the first Histadrut delegation in many years and submitted responses to almost 40 consultations issued by the Scottish Executive and others. We have again been successful in attracting external funding for the Council and we also entered a partnership agreement to produce a weekly digest of information for ethnic minority communities jointly with Bemis. Within the Jewish community, we have published another four issues of *four Corners*, our well-received newsletter for the smaller communities and isolated Jewish individuals in the Highlands and islands. We have conducted over 150 Disclosure checks to allow volunteers to work with any organisation in the Jewish Community, without requiring a new Disclosure for each.

FINANCIAL REVIEW

The Council suffered a deficit of £2304 during the year (2004: surplus £407). Despite an increase in income from £19451 to £20188, mainly due to extra contributions from communities, this was more than offset by a significant increase in staff costs from £10205 to £14469. However, general running costs were lower in the year at £7036 compared with £8324 in 2004. Another one-off cost in 2005 was the £392 spent in acquiring the *60 days for 60 years* books.

INVESTMENT POLICY

The Board of Management retain any surplus fund with their bankers in an interest-bearing account.

RESERVES POLICY

Where possible, it is the intention of the Board of Management to maintain a broadly neutral position from year to year and the Council's reserves are kept at the necessary level to sustain this policy.

SCOTTISH COUNCIL OF JEWISH COMMUNITIES

REPORT OF THE BOARD OF MANAGEMENT OF THE COUNCIL (CONTINUED)

RISK MANAGEMENT

The main risk to the Council's activities is the non-guarantee of future funding from its communities and donors. This could have a significant impact on the ability of the Council to retain a full-time member of staff and the consequent potential lack of representation in the public arena.

ACCOUNTANT

The accountant, Lewis J Osborne, Chartered Accountant, is willing to be re-appointed.

STATEMENT OF THE BOARD OF MANAGEMENT'S RESPONSIBILITIES

The Board of Management is required to prepare accounts for each financial period which give a true and fair view of the state of affairs of the Council as at the end of that financial period and of the income and expenditure of the Council for that period.

In preparing these accounts, the Board of Management is required to :-

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are in its opinion reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts
- prepare the accounts on a going concern basis unless, in its view, based on the information then available to it, that basis of preparation would be inappropriate

The Board of Management is responsible for ensuring that the Council complies with the requirements of the Charity Accounts (Scotland) Regulations 1992 as to keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Council and to enable it to ensure that the accounts comply with the Charity Accounts (Scotland) Regulations 1992.

It is also responsible for taking reasonable steps both to safeguard the assets of the Council and to prevent and detect fraud and other irregularities.

Approved by the Board of Management on 6 March 2006 and signed on its behalf by:

.....

John A Cosgrove
Chairman

SCOTTISH COUNCIL OF JEWISH COMMUNITIES

**ACCOUNTANT'S REPORT TO THE BOARD OF MANAGEMENT OF THE
SCOTTISH COUNCIL OF JEWISH COMMUNITIES**

I have carried out an independent examination of the Financial Accounts of the Scottish Council of Jewish Communities for the year ended 31 December 2005.

To the best of my knowledge and belief and in accordance with information and explanations given to me, the Financial Accounts have been properly prepared and comply with the terms of the Charity Accounts (Scotland) Regulations 1992.

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LEWIS J OSBORNE
Chartered Accountant
2 Falkland Avenue
Newton Mearns
Glasgow
G77 5DR

Glasgow : 6 March 2006

SCOTTISH COUNCIL OF JEWISH COMMUNITIES

**INCOME AND EXPENDITURE ACCOUNT
(INCORPORATING STATEMENT OF FINANCIAL ACTIVITIES)
FOR THE YEAR ENDED 31 DECEMBER 2005**

	Unrestricted Funds £	Restricted Funds £	2005 Total £	2004 Total £
INCOMING RESOURCES				
Contributions from Communities	4010	-	4010	3202
Contributions from Board of Deputies	2500	-	2500	2500
Donations	6044	-	6044	8351
Ethnic Minorities Grant Scheme	4000	-	4000	5250
Other Grants	3500	-	3500	0
Bank Interest	134	-	134	148
Total incoming resources	<u>20188</u>	<u>-</u>	<u>20188</u>	<u>19451</u>
Resources expended				
Staff Costs	14469	-	14469	10205
Office and Telephone	1079	-	1079	3971
Travel	2990	-	2990	1513
Hospitality	950	-	950	303
Advertising, Printing and Stationery	2017	-	2017	2537
Affiliation Dues	255	-	255	140
Accountancy Fee	75	-	75	75
Books	392	-	392	0
Miscellaneous Expenses	45	-	45	65
Depreciation	220	-	220	235
	<u>22492</u>	<u>-</u>	<u>22492</u>	<u>19044</u>
NET (DEFICIT)/SURPLUS FOR YEAR	<u><u>-2304</u></u>	<u><u>-</u></u>	<u><u>-2304</u></u>	<u><u>407</u></u>

The notes on Page 8 form an integral part of these accounts

SCOTTISH COUNCIL OF JEWISH COMMUNITIES

BALANCE SHEET AS AT 31 DECEMBER 2005

	2005		2004	
	£	£	£	£
FIXED ASSETS				
Plant & Equipment - at cost	1500		1500	
Less : Depreciation	<u>1050</u>		<u>830</u>	
		450		670
CURRENT ASSETS				
Debtors	0		1530	
Cash at Bank	<u>4583</u>		<u>4256</u>	
	4583		5786	
CURRENT LIABILITIES				
Accrued Charges	<u>1212</u>		<u>331</u>	
NET CURRENT ASSETS		3371		5455
NET ASSETS LESS CURRENT LIABILITIES		<u>3821</u>		<u>6125</u>
FUNDS				
Opening Balance		6125		5718
Less/Add: (Deficit)/ Surplus for Year		<u>-2304</u>		<u>407</u>
Closing Balance		<u>3821</u>		<u>6125</u>

The Financial Accounts were approved by the Board of Management of the Council on 6 March 2006 and signed on its behalf by:

John A Cosgrove

Daniel H Clapham

The notes on Page 8 form an integral part of these accounts

SCOTTISH COUNCIL OF JEWISH COMMUNITIES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

1. ACCOUNTING POLICIES

Basis of Accounting

The Financial Accounts have been prepared under the historical cost convention, in accordance with the provisions of The Charities Accounts (Scotland) Regulations 1992, The Statement of Recommended Practice and Reporting by Charities and the Financial Reporting Standards for Smaller Entities (effective June 2002).

Depreciation

Depreciation of tangible fixed assets is provided at the following annual rate in order to write off each asset over its estimated useful life:

Equipment	25% straight line
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Taxation

As a registered charity, the Council is generally exempt from Income Tax and Capital Gains Tax.