

SCOTTISH COUNCIL OF JEWISH COMMUNITIES

**FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2003**

SCOTTISH CHARITY NUMBER SC029438

SCOTTISH COUNCIL OF JEWISH COMMUNITIES

REPORT OF THE MANAGEMENT OF THE COUNCIL

FORMATION OF THE COUNCIL

The Scottish Council of Jewish Communities was established on 25 March 1999 with a formal constitution adopted on 30 September 1999, as amended on 23 January 2000. The constituent members of the Council are the Glasgow Jewish Representative Council, the Edinburgh, Dundee and Aberdeen Hebrew Congregations, the Jewish Network of Argyll and Highlands and any other Jewish communities or congregations existing in Scotland, as well as the Northern Region of the Union of Jewish Students.

PRINCIPAL ACTIVITIES

The Council's activities are to advance the education of the general public about the Jewish religion and the Jewish Community of Scotland, and the promotion of racial harmony.

REVIEW OF THE FINANCIAL POSITION AND ACTIVITIES OF THE COUNCIL

The Council achieved a surplus of £2402 for the year ended 31 December 2003. This was partly due to the fact that the Council had limited staff costs during the year, with a large part of the Council's activities undertaken by the Honorary Secretary. Also a proportion of two grants received from the Ethnic Minorities Grant Scheme was credited to the accounts.

OFFICERS OF THE COUNCIL

John A Cosgrove	Chairman
Philip Mason	Joint Vice Chairman
Stephen Kliner	Joint Vice Chairman
Ephraim Borowski	Honorary Secretary and Honorary Treasurer

By Order of the Board

Ephraim J Borowski
Honorary Secretary

24th March 2004

SCOTTISH COUNCIL OF JEWISH COMMUNITIES

STATEMENT OF RESPONSIBILITIES OF THE MANAGEMENT OF THE COUNCIL

The Council Management is required to prepare accounts for each financial period which give a true and fair view of the state of affairs of the Council as at the end of that financial period and of the income and expenditure of the Council for that period.

In preparing these accounts, the Council Management is required to :-

- select suitable accounting policies and then apply them consistently**
- make judgements and estimates that are in its opinion reasonable and prudent**
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts**
- prepare the accounts on a going concern basis unless, in its view, based on the information then available to it, that basis of preparation would be inappropriate**

The Council Management is responsible for ensuring that the Council complies with the requirements of the Charity Accounts (Scotland) Regulations 1992 as to keeping adequate accounting records which which disclose with reasonable accuracy at any time the financial position of the Council and to enable it to ensure that the accounts comply with the Charity Accounts (Scotland) Regulations 1992.

It is also responsible for taking reasonable steps both to safeguard the assets of the Council and to prevent and detect fraud and other irregularities.

SCOTTISH COUNCIL OF JEWISH COMMUNITIES

**INCOME AND EXPENDITURE ACCOUNT
(INCORPORATING STATEMENT OF FINANCIAL ACTIVITIES)
FOR THE YEAR ENDED 31 DECEMBER 2003**

	2003		2002	
	£	£	£	£
INCOME				
Contributions from Communities	3150		3027	
Contributions from Board of Deputies	0		2500	
Donations	2500		4681	
Ethnic Minorities Grant Scheme	1250		0	
Miscellaneous Income	500		0	
Bank Interest	60		20	
	<u>7460</u>		<u>10228</u>	
EXPENDITURE				
Staff Costs	1633		5943	
Office and Telephone	776		636	
Travel	1403		849	
Hospitality	162		640	
Advertising, Printing and Stationery	347		212	
Affiliation Dues	355		500	
Accountancy Fee	75		75	
Rent of Rooms	148		0	
Miscellaneous Expenses	4		0	
Depreciation	155		155	
	<u>5058</u>		<u>9010</u>	
NET SURPLUS FOR YEAR	<u><u>2402</u></u>		<u><u>1218</u></u>	

**ACCOUNTANT'S REPORT TO THE MANAGEMENT OF THE
SCOTTISH COUNCIL OF JEWISH COMMUNITIES**

Glasgow : 24 March 2004

I have carried out an independent examination of the Financial Accounts of the Scottish Council of Jewish Communities for the year ended 31 December 2003. To the best of my knowledge and belief and in accordance with information and explanations given to me, the Financial Accounts have been properly prepared and comply with the terms of the Charity Accounts (Scotland) Regulations 1992.

**LEWIS J OSBORNE
Chartered Accountant**

SCOTTISH COUNCIL OF JEWISH COMMUNITIES

BALANCE SHEET AS AT 31 DECEMBER 2003

	2003		2002	
	£	£	£	£
FIXED ASSETS				
Computer - At Cost	620		620	
Less : Depreciation	<u>595</u>		<u>440</u>	
		25		180
CURRENT ASSETS				
Cash at Bank	<u>11118</u>		<u>3211</u>	
	11118		3211	
CURRENT LIABILITIES				
Accrued Charges	<u>175</u>		<u>75</u>	
NET CURRENT ASSETS		10943		3136
Less:				
DEFERRED INCOME		5250		0
		<u>5718</u>		<u>3316</u>
NET ASSETS				
Represented by :-				
CAPITAL ACCOUNT				
Opening Balance		3316		2098
Add Surplus for Year		<u>2402</u>		<u>1218</u>
Closing Balance		<u>5718</u>		<u>3316</u>

The Financial Accounts were approved by the Management of the Council on 24 March 2004 and signed on its behalf by:

John A Cosgrove

Ephraim Borowski

SCOTTISH COUNCIL OF JEWISH COMMUNITIES

ACCOUNTING POLICIES FOR THE YEAR ENDED 31 DECEMBER 2003

- 1. The Financial Accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards as well as the Statement of Recommended Practice for Charity Accounts.**
- 2. The Income and Expenditure Account and the Statement of Financial Activities have been combined because of their similar nature of incoming resources together with their use.**
- 3. Donations and other income are accounted for when received by the Council, with the exception of grants which are credited to the Income and Expenditure Account over the life of the grant.**
- 4. Depreciation of tangible fixed assets is provided at the following annual rate in order to write off each asset over its estimated useful life:**

Equipment	25% straight line
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SCOTTISH COUNCIL OF JEWISH COMMUNITIES

**FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2002**

SCOTTISH CHARITY NUMBER SC029438

SCOTTISH COUNCIL OF JEWISH COMMUNITIES

REPORT OF THE MANAGEMENT OF THE COUNCIL

FORMATION OF THE COUNCIL

The Scottish Council of Jewish Communities was established on 25 March 1999 with a formal constitution adopted on 30 September 1999, as amended on 23 January 2000. The constituent members of the Council are the Glasgow Jewish Representative Council, the Edinburgh, Dundee and Aberdeen Hebrew Congregations, the Argyll and Bute Jewish Community and any other Jewish communities or congregations existing in Scotland, as well as the Northern Region of the Union of Jewish Students.

PRINCIPAL ACTIVITIES

The Council's activities are to advance the education of the general public about the Jewish religion and the Jewish Community of Scotland, and the promotion of racial harmony.

REVIEW OF THE FINANCIAL POSITION AND ACTIVITIES OF THE COUNCIL

The Council achieved a surplus of £1218 for the year ended 31 December 2002. This was broadly due to the fact that the Council only employed a full-time officer for part of the year, with his activities taken on by the Honorary Secretary.

OFFICERS OF THE COUNCIL

Kenneth Collins

Chairman

Philip Mason

Vice Chairman

Ephraim Borowski

Honorary Secretary and Honorary Treasurer

By Order of the Board

Ephraim J Borowski

Honorary Secretary

23rd February 2003

SCOTTISH COUNCIL OF JEWISH COMMUNITIES

STATEMENT OF RESPONSIBILITIES OF THE MANAGEMENT OF THE COUNCIL

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In preparing these accounts, the Council Management is required to :-

- select suitable accounting policies and then apply them consistently**
- make judgements and estimates that are in its opinion reasonable and prudent**
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts**
- prepare the accounts on a going concern basis unless, in its view, based on the information then available to it, that basis of preparation would be inappropriate**

The Council Management is responsible for ensuring that the Council complies with the requirements of the Charity Accounts (Scotland) Regulations 1992 as to keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Council and to enable it to ensure that the accounts comply with the Charity Accounts (Scotland) Regulations 1992.

It is also responsible for taking reasonable steps both to safeguard the assets of the Council and to prevent and detect fraud and other irregularities.

SCOTTISH COUNCIL OF JEWISH COMMUNITIES

**INCOME AND EXPENDITURE ACCOUNT
(INCORPORATING STATEMENT OF FINANCIAL ACTIVITIES)
FOR THE YEAR ENDED 31 DECEMBER 2002**

	2002		2001	
	£	£	£	£
INCOME				
Contributions from Communities	3027		4095	
Contributions from Board of Deputies	2500		5000	
Donations	4681		3594	
Bank Interest	20		92	
	<u>10228</u>		<u>12781</u>	
EXPENDITURE				
Staff Costs	5943		13515	
Office and Telephone	636		1088	
Travel	849		705	
Hospitality	640		133	
Printing and Stationery	212		288	
Affiliation Dues	500		465	
Accountancy Fee	75		75	
Miscellaneous	0		28	
Depreciation	155		155	
	<u>9010</u>		<u>16452</u>	
NET SURPLUS/(DEFICIT) FOR YEAR		<u><u>1218</u></u>		<u><u>-3671</u></u>

**ACCOUNTANT'S REPORT TO THE MANAGEMENT OF THE
SCOTTISH COUNCIL OF JEWISH COMMUNITIES**

Glasgow : 23 February 2003

I have carried out an independent examination of the Financial Accounts of the Scottish Council of Jewish Communities for the year ended 31 December 2002. To the best of my knowledge and belief and in accordance with information and explanations given to me, the Financial Accounts have been properly prepared and comply with the terms of the Charity Accounts (Scotland) Regulations 1992.

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LEWIS J OSBORNE
Chartered Accountant

SCOTTISH COUNCIL OF JEWISH COMMUNITIES

BALANCE SHEET AS AT 31 DECEMBER 2002

	2002		2001	
	£	£	£	£
FIXED ASSETS				
Computer - At Cost	620		620	
Less : Depreciation	<u>440</u>		<u>285</u>	
		180		335
CURRENT ASSETS				
Cash at Bank	<u>3211</u>		<u>2736</u>	
	3211		2736	
CURRENT LIABILITIES				
Accrued Charges	<u>75</u>		<u>973</u>	
NET CURRENT ASSETS		3136		1763
		<u>3316</u>		<u>2098</u>
NET ASSETS				
Represented by :-				
CAPITAL ACCOUNT				
Opening Balance		2098		5769
Add Surplus/ Less (Deficit) for Year		<u>1218</u>		<u>-3671</u>
Closing Balance		<u>3316</u>		<u>2098</u>

The Financial Accounts were approved by the Management of the Council on 17 February 2003 and signed on its behalf by:

Kenneth Collins

Ephraim Borowski

SCOTTISH COUNCIL OF JEWISH COMMUNITIES

ACCOUNTING POLICIES FOR THE YEAR ENDED 31 DECEMBER 2002

- 1. The Financial Accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards as well as the Statement of Recommended Practice for Charity Accounts.**
- 2. The Income and Expenditure Account and the Statement of Financial Activities have been combined because of their similar nature of incoming resources together with their use.**
- 3. Donations and other income are accounted for when received by the Council.**
- 4. Depreciation of tangible fixed assets is provided at the following annual rate in order to write off each asset over its estimated useful life:**

Equipment	25% straight line
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